

FOR IMMEDIATE RELEASE

Lloyd Sadd | Navacord strengthens sector specialization with Pratt Lambert & Brown acquisition

Edmonton, Alberta, Feb 1, 2019 – Effective January 31, 2019, Lloyd Sadd | Navacord is pleased to announce the acquisition of Pratt Lambert & Brown, (PL&B), who has been serving the needs of Edmonton clients since 1949.

“We are pleased to welcome the Pratt Lambert & Brown team members who will remain at their current Edmonton and Calgary locations”, said Chris Miller, COO, Lloyd Sadd. “PL&B’s sector specialization aligns perfectly with those of Lloyd Sadd | Navacord, especially in the areas of hospitality, construction, oil & gas, and professional liability. Their knowledge and expertise will complement and strengthen the service offering to our current and prospective clients.”

Jeff Brown, Principal of Pratt Lambert and Brown, said “We are thrilled about the decision to join Lloyd Sadd | Navacord. Their commitment to building lasting relationships with their clients overlaps with our ‘three R’s’, (Responsibility, Relationship and Respect), and is one of the reasons why this is such a perfect fit for our businesses. We are also excited to join the Navacord Group of Companies and the opportunity to leverage the power of a national brokerage.”

The Pratt Lambert & Brown announcement is the second in 2019 as the BMS Canada Construction team joined Vancouver based Navacord Broker Partner, Wylie-Crump, December 31, 2018.

“We are excited about the continued expansion of the sector expertise of Navacord Broker Partners in the Alberta marketplace and the strengthening of our national transportation practice”, said T. Marshall Sadd, Executive Chairman of Navacord Corp. “2019 has started off well for Navacord as we execute on our vision of becoming a Great Canadian Brokerage.”

About Lloyd Sadd Insurance Brokers

Founded in 1941 with locations in Edmonton and Calgary, Lloyd Sadd is a leading provider of insurance solutions in Western Canada. Lloyd Sadd is proud to provide sector specialization and expert advice that fosters successful, long-term partnerships with clients. Lloyd Sadd elevates their approach to insurance and risk management with their proven methodology to understanding the business of their clients, reducing their total cost of risk, and helping them to build a better organization. We listen. We think. We deliver.®

About Pratt Lambert and Brown

Pratt Lambert & Brown is a full service, national insurance brokerage, providing insurance coverage and risk management advice to Alberta clients since 1949. With industry specialization in the following areas: Hospitality, Oil and Gas, Information Technology, Professionals including APEGA members, Construction, Transportation and Non-Profit.

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About Navacord

Based in Toronto, Ontario, Navacord is a national insurance brokerage offering risk management and consulting solutions for commercial and personal insurance, surety, employee benefits and retirement consulting. Navacord is one of Canada's largest commercial insurance brokers with specialization in the following industries: Construction, Transportation, Hospitality, Real Estate, Manufacturing, Oil & Gas, Architects & Engineers E&O.

Navacord is committed to the success of their clients and delivering expert advice in an increasingly complex world; allowing their clients to face the future with confidence. Navacord Broker Partners deliver local, personalized service to their clients while being supported by the additional expertise, resources and efficiencies of a national brokerage.

Navacord is the preferred partner for entrepreneurial insurance brokerages seeking to collaborate and grow while maintaining their unique identity and culture. The company trades under different Broker Partner brands across Canada.

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Navacord Broker Partners

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