

PERSONAL UMBRELLA INSURANCE

What is Personal Umbrella Insurance?

In this day and age with an uncertain economy, high-net worth individuals become targets for lawsuits. Insuring your financial wealth is just as important as insuring your property and other tangible items.

Umbrella Protection

- ✓ Extends the liability insurance on your home, auto and watercraft beyond their typical limits.
- ✓ Covers you and your family
- ✓ Provides coverage for injury to others or damage to possessions.
- ✓ Coverage worldwide
- ✓ Legal costs such as defence costs, attorney fees and other charges should you be named in a lawsuit.

Claim Examples

- Your normally docile dog bites the face of a child who has provoked him, leaving the child in need of extensive facial surgery and counseling.
- Your teenage son falsely accuses his teacher on-line causing the teacher to be suspended. The teacher sues you for personal injury.
- Your daughter and her friend take your car to the store on an errand, and she is distracted and drives into a tree, leaving her friend with extensive injuries
- At your holiday party, one of your guests has had too much to drink and, on the way, home is arrested for driving under the influence.



How Does Umbrella Insurance Work?

Your son has decided to have a house party while you are out of town. One of the partygoers falls into the shallow end of your pool after a few drinks causing them extensive spinal damage and brain injury. Your homeowner's policy covers you for \$2MM liability but the claimant is awarded \$5MM in damages.

Without an Umbrella policy you would be on the hook to pay for these damages out of pocket, which could come as a devastating financial loss for you and your family. If you had a Personal Umbrella Policy, it would cover the damages in excess of the \$2MM that your homeowners policy covered. (\$2MM from your homeowners' policy - \$3MM from your umbrella policy).

What Does Umbrella Insurance Not Cover?

- Damage to property you own
- Damage that you or a member of your household has caused on purpose
- Liability incurred during the course of business or professional activities
- Liability you have agreed to under contract
- Liability related to war or armed conflicts

Our Advantage:

- ✓ In-depth risk analysis & lifestyle review, providing proactive, customized solutions for your unique needs.
- ✓ Lloyd Sadd Client Connect online portal and mobile app to manage your policy 24/7.
- ✓ Our in-house claims advocate provides expert guidance, advice, and support through claim situations.
- ✓ Enhanced risk consultation services and client education on important coverages.
- ✓ Regular thought leadership communications, resources and insights.
- ✓ Personalized service tailored to each individual client - from hands-free convenience to full-hands involvement.

Contact us today to find out how we can help you

LET US HELP YOU MANAGE YOUR RISK

LOCATIONS

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