

PERSONAL LINES - AUTO INSIGHTS



Organized Theft, Domestic Losses and What They Mean for Auto Insurance

Auto theft in Canada isn't what it used to be. It's no longer just about a vehicle disappearing overnight. Today, theft is often organized, and in many cases, stolen vehicles are altered and resold right here in Canada.

While law enforcement has stepped up efforts, insurance claims related to auto theft remain high. This means both insurers and clients need to think differently about risk and protection.

WHAT'S CHANGED?

MORE ORGANIZED CRIME

Auto theft is now largely carried out by organized groups. They often target high value vehicles, fleets, and predictable routines, like vehicles parked in the same place overnight.

VEHICLES ARE STAYING IN CANADA

Instead of being shipped overseas, many stolen vehicles are now "re VINed" (given a fake identity) and resold domestically. This makes them harder to trace and recover.

CERTAIN REGIONS ARE HIGHER RISK

Ontario and Quebec continue to represent a disproportionate share of theft losses, driven by urban density, logistics corridors and resale demand for specific vehicle types.



HOW THIS AFFECTS YOUR INSURANCE

Claims outcomes are less predictable. Re VINed vehicles may resurface months later after additional damage or usage, extending settlement timelines and complicating recovery decisions.

Coverage gaps are still misunderstood. Replacement cost coverage can vary in how it responds, particularly when stolen vehicles are recovered later or have been altered or used.

As a broker, our role is to help you stay ahead of these risks. Here's how we can work together:

ASK THE RIGHT QUESTIONS

- Where are vehicles parked overnight?
- Which vehicles are most attractive to thieves?
- How are keys stored and controlled?

REVIEW YOUR COVERAGE THOROUGHLY

We'll walk through how your policy responds based on the coverage's you carry.

Strengthen prevention measures

Simple steps can make a big difference, such as:

- Installing tracking or immobilizer systems
- Improving parking security
- Limiting key access

VERIFY VEHICLE TRANSACTIONS

Adding steps like VIN checks and proper documentation when buying or selling vehicles helps reduce risk.

FINAL THOUGHT

Auto theft is evolving quickly, and insurance expectations are changing along with it. Being proactive now, before a loss happens, can make a significant difference.



If you have questions specific to your business, or would like additional information, please reach out to your Navacord Insurance Services Alberta Inc. Advisor.

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**LET US HELP YOU
MANAGE YOUR RISK**

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